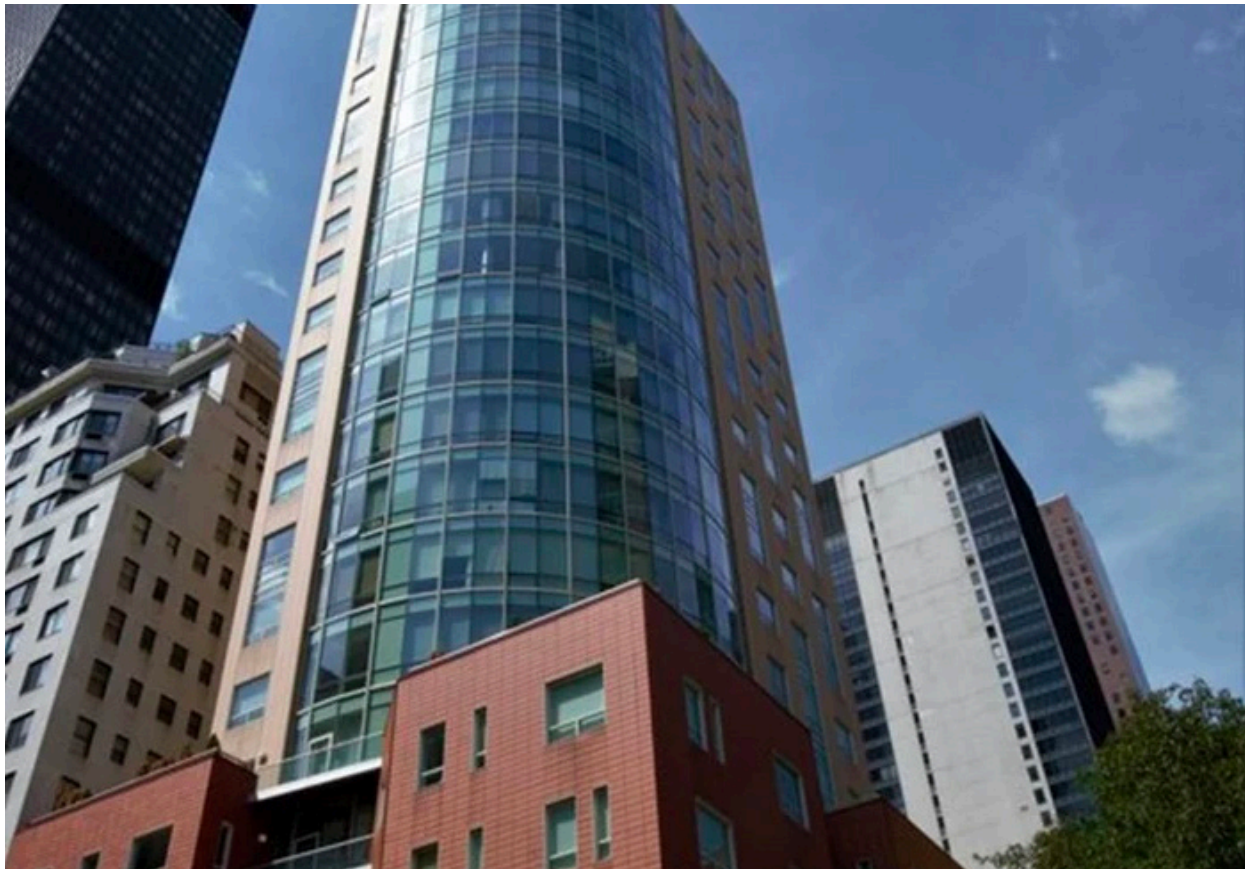


AUGUST 23, 2022 - **RESOLUTION REAL ESTATE PARTNERS LLC** IN THE NEWS - By Paul Bubny

Resolution Real Estate Closes Sale of Midtown Retail Condo



Resolution Real Estate Partners LLC, a member of NAI Global, has arranged the sale of a partially occupied 8,356-square-foot, second-floor retail condominium space at **250 E. 49th St.** for \$5,547,060.

Representing the owner, **Luvini Realty Associates**, were **Resolution's Jonata Dayan** and **Brett Weis**. The offering was conducted on the Ten-X auction platform and the purchaser, East 49th Street Associates, LLC, was the highest bidder.

"This was a challenging sale on multiple levels, not the least because an existing, long-term tenant occupies a substantial portion of the overall footprint," said **Dayan**. "Working with the Ten-X platform turned out to be an excellent solution that benefited both parties. Although the property sold quickly and exceeded the reserve sales price, it was slightly below the average market rate."

In addition to overseeing the sale, **Dayan** and **Weiss** are responsible for leasing the vacant portion of the condominium space, comprising 5,198 square feet.