



APRIL 11, 2022 - **RESOLUTION REAL ESTATE PARTNERS LLC** IN THE NEWS

RESOLUTION REAL ESTATE LEASES THREE FLOORS TO FASHION DISTRIBUTOR NANCY YANG FASHION AT 242 WEST 38TH STREET

Barry Bernstein, Managing Director / Leasing, **Resolution Real Estate Partners LLC** member of NAI Global, has arranged a 10-year lease on **242 West 38th Street** for the distributor of exclusive women's fashion clothing, **Nancy Yang Fashion**, with 5,700 square meters spanning three floors. The distribution of the space comprises 2,500 square meters on the ground floor, 1,300 square meters on the mezzanine floor and 1,900 square meters on the basement level.

"We were able to meet the tenant's long-term need for multi-use space at a time when buildings in this area are actively being rented out again," **Bernstein** points out. "Although the types of companies in this field have become different in recent years with technology companies, travel agencies and other sectors, it is good to have a prominent clothing company here as well."

Mr. **Bernstein** represented the landlord, 242 West 38th Street LLC, and the tenant in the transaction. Request rent was \$75 per square foot. **Nancy Yang Fashion** plans to move into the new space in the spring.

The newly renovated building has a new guarded lobby, new elevators, 24-hour access and new facade.